



Alfred Vail Mutual Association

17 Barker Avenue, Shrewsbury Township, NJ 07724

Office (732) 542-0376 / (732) 542-0614 Fax

Board of Directors Policy

Board of Directors shall respond in writing, promptly and in a businesslike manner, to any and all Member inquiries within 30 days from when the request is received. If this timeframe cannot be complied, then Board is required to provide a written response to Member advising of an extension.

Board Members are not to remove from Association office information including, but not limited to, any correspondence, reports, taxes, cassette tapes, and/or confidential or proprietary information without first having obtained permission by majority Board vote.

Board Members will be compensated for any mileage and lunch for activities on behalf of Association, including going to court and or attending any off-site meetings.

Board Members shall not discuss or enter into any promises and/or agreements regarding salaries/raises with any employees.

Board shall not provide any loans unless a full vote of Board is taken and two-thirds of Board vote in favor of the loan. Further, any loan shall be documented with Association attorney and such loan shall be disclosed at the following open Membership meeting.

Board Members shall not recommend and/or attempt to influence the hiring of any family member, a shared Unit occupant and/or a person with a rented Unit associated with Board Member, as provided in the Bylaws, Membership Certificate and/or other Governing Document for employment at Association.

Board Member shall not become involved in a situation concerning family members, a shared Unit and/or a rented Unit associated with Board Member. If an issue arises between Association and parties cited in the prior sentence, Board Member shall recues themselves from any and all activities concerning same.

Family members, persons with a shared Unit and/or persons with a rented Unit associated with a Board Member shall not be appointed and/or elected to Board of Directors, while the current Member serves on the Board.

Family members, persons with a shared Unit and/or persons with a rented Unit associated with a Board Member shall not be hired to perform services to Association by Board of Directors, while the current Member serves on the Board.

Board Members shall fully disclose any and all close relationships with vendors, potential vendors and employees and shall abstain from any voting to procure said vendors for work with Association and/or employee communications.