

Office (732) 542-0376 / (732) 542-0614 Fax

## **Good Standing Policy**

All Members are required to remain in good standing with Association. Good standing is defined as payment of all assessments when due and on-time, compliance with the Membership Certificate, By-Laws and all Policies (collectively the "Governing Documents"), as well as compliance with local, state and federal laws.

The following shall be considered acts which will automatically deem a Member not in good standing with Association:

- Failure to pay all assessments for more than 60 days from due date without a payment plan or waiver from Board;
- Failure to comply with the Governing Documents;
- Felony violations of local, state or federal law;
- Charged with distribution of illegal substances from a Unit.

Members not in good standing shall not be permitted, while they remain not in good standing, to vote at any open meetings, including Membership meeting, Board meetings (open and closed), special meetings and or elections.

If Member is not in good standing due to non-payment, Members may change the status to good standing by paying the arrears in-full or by making a payment plan approved by Board, at Board's discretion.

If Member is not in good standing due to non-payment issues, such as the covenant defaults noted, they can only change their status with a unanimous vote of Board to do so..